



Wednesday, 2 December 2020

Dear Sir/Madam

A meeting of the Finance and Resources Committee will be held on Thursday, 10 December 2020 via Microsoft Teams, commencing at 7.00 pm.

Should you require advice on declaring an interest in any item on the agenda, please contact the Monitoring Officer at your earliest convenience.

Yours faithfully

Chief Executive

To Councillors: S J Carr (Vice-Chair)
E Cubley
S Easom
G Marshall (Chair)
P J Owen
P D Simpson
P Roberts-Thomson

M Radulovic MBE
P Lally
E Kerry
B C Carr
E Williamson
S A Bagshaw

AGENDA

1. APOLOGIES

To receive any apologies and notification of substitutes.

2. DECLARATIONS OF INTEREST

Members are requested to declare the existence and nature of any disclosable pecuniary interest and/or other interest in any item on the agenda.

3. MINUTES

(Pages 1 - 6)

To approve the minutes of the previous meeting held on 8 October 2020.

4. REFERENCES

4.1 Policy and Performance

(Pages 7 - 32)

East Midlands Development Corporation – Interim Vehicle
the Establishment of EM Devco Company Limited by
Guarantee CLG
2 December 2020

The meeting of the Finance and Resources Committee will take place on the same day as this agenda is distributed. An updated recommendation will be brought before the Committee. For the information of this Committee, the recommendation reads as follows:

RECOMMEND TO THE FINANCE AND RESOURCES COMMITTEE and COUNCIL

the expected financial contribution of £500k over three financial years funded from the Council's general fund reserves, with the profile from 21/22, 22/23 and 23/24 to be confirmed.

SUBJECT TO the following conditions:

- a) that the funds will not be used in a manner which contravenes state aid rules,**
- b) if the government decides not to financially contribute to the interim vehicle the Council, will reserve the right to review its financial commitment;**
- c) If government policy changes so that the HS2 hub station does not come to Toton the Council, will reserve the right to review its position**
- d) for consensus on a number of key points namely agreement by the council's representative on the board to the annual business plan; changes to the articles, the process for appointment of independent directors and the decision to move to a statutory development company.**

4.2 Environment and Climate Change Committee

(Pages 33 - 36)

Garden Waste Subscription Charges for 2021/22 23 November 2020

Members considered the garden waste subscription charges for 2021/22 and commented how successful the service had been and noted the increase in subscribers during the lockdown measures imposed due to Covid-19.

The Committee RECOMMENDED to the Finance and Resources Committee that:

- 1. The price for the first bin for 2021/22 be increased to £36.00**
- 2. The price for additional bins for 2021/22 be increased to £22.00**

4.3 Jobs and Economy Committee

(Pages 37 - 38)

Markets Officer Programme 19 November 2020

A programme of work for the Markets and promotions Officer was submitted to the Committee for approval, with an associated budget.

Discussion included the importance of promoting the markets through social media, the possibility of social media being used for members of the public to state what stalls they would like to see at their local market and the importance of ensuring markets were complimentary to existing businesses.

RESOLVED that:

- 1. the Markets Officer programme be approved**
- 2. that the additional finance of £2,000 for seasonal markets be RECOMMENDED to Finances and Resources for approval.**

5. GRANTS TO VOLUNTARY AND COMMUNITY ORGANISATIONS, CHARITABLE BODIES AND INDIVIDUALS INVOLVED IN SPORTS, THE ARTS AND DISABILITY MATTERS 2020/21 (Pages 39 - 42)

To consider requests for grant aid in accordance with the provisions of the Council's Grant Aid Policy.

6. CAPITAL PROGRAMME 2020/21 UPDATE (Pages 43 - 54)

To report upon capital expenditure incurred in 2020/21 up to 31 October 2020 along with the planned financing of the 2020/21 capital programme and to seek approval for a number of capital budget variations in the current financial year

7. CAPITAL PROGRAMME 2020/21 -NEW BUILD OAKFIELD ROAD (Pages 55 - 56)

To seek approval to allocate an additional £65,000 from the 2020/21 HRA Capital Programme to build 5 highly energy efficient flats for the housing revenue account at Oakfield Road, Stapleford.

8. GENERAL FUND REVENUE BUDGET AMENDMENTS 202/21 (Pages 57 - 64)

To seek approval for a number of amendments to the General Fund revenue budget for 2020/21

9. TREASURY MANAGEMENT AND PRUDENTIAL INDICATORS 2020/21 - MID YEAR REPORT TO 31 OCTOBER 2020 (Pages 65 - 82)

To inform the Committee of treasury management activity and the actual prudential indicators for 2020/21 up to 31 October 2020.

10. WORK PROGRAMME (Pages 83 - 84)

To consider items for inclusion in the Work Programme for future meetings.

11. EXCLUSION OF PUBLIC AND PRESS

The Committee is asked to RESOLVE that, under Section 100A of the Local Government Act, 1972, the public and press be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraphs 3, 5, 7 and 12 of Schedule 12A of the Act.

12. IRRECOVERABLE ARREARS (Pages 85 - 90)

13. POTENTIAL LETTING FOR A SCHOOL - DURBAN HOUSE EASTWOOD (Pages 91 - 92)